SNAPSHOT of HOME Program Performance--As of 06/30/08 Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Atlantic City

PJ's Total HOME Allocation Received: \$8,098,647

PJ's Size Grouping*: C

PJ Since (FY): 1992

					Nat'l Ranking (Percentile):*
Category	PJ	State Average	State Rank	Nat'l Average	Group C	Overall
Program Progress:			PJs in State: 27			
% of Funds Committed	93.22 %	91.13 %	13	92.82 %	51	50
% of Funds Disbursed	89.21 %	81.36 %	6	82.38 %	70	72
Leveraging Ratio for Rental Activities	4.02	4.44	1	4.55	100	100
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	85.57 %	1	80.69 %	100	100
% of Completed CHDO Disbursements to All CHDO Reservations***	71.86 %	65.31 %	11	67.01 %	47	50
Low-Income Benefit:						
% of 0-50% AMI Renters to All Renters	65.00 %	82.85 %	23	79.23 %	15	15
% of 0-30% AMI Renters to All Renters***	30.00 %	44.34 %	22	44.47 %	28	25
Lease-Up:						
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	95.80 %	1	93.93 %	100	100
Overall Ranking:		In S	tate: 11 / 27	Nation	ally: 63	62
HOME Cost Per Unit and Number of Completed	Units:					
Rental Unit	\$26,628	\$26,611		\$24,984	20 Units	7.20
Homebuyer Unit	\$17,459	\$16,432		\$14,192	71 Units	25.60
Homeowner-Rehab Unit	\$23,870	\$14,952		\$20,036	172 Units	62.10
TBRA Unit	\$14,088	\$7,702		\$3,164	14 Units	5.10

^{* -} A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

^{** -} E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

^{***-} This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Atlantic City NJ

Total Development Costs: (average reported cost per unit in HOME-assisted projects)

PJ: State:* National:** Rental \$117,238 \$96,508 \$86,663

Homebuyer Homeowner \$114,570 \$25,174 \$90,538 \$16,962 \$70,545 \$22,663

CHDO Operating Expenses:

(% of allocation)

PJ: **National Avg:**

3

0.5 % 1.1 %

RACE: White: Black/African American: Asian: American Indian/Alaska Native: Native Hawaiian/Pacific Islander: American Indian/Alaska Native and White: Asian and White: Black/African American and White: American Indian/Alaska Native and Black: Other Multi Racial: Asian/Pacific Islander:	Rental % 0.0 100.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	% 1.4 73.2 7.0 0.0 0.0 0.0 0.0 0.0 0.0 0	Homeowner % 16.4 77.8 1.2 0.0 0.0 0.0 0.0 0.0 0.0 1.8	7.1 64.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	HOUSEHOLD TYPE: Single/Non-Elderly: Elderly: Related/Single Parent: Related/Two Parent: Other:	Rental % 35.0 35.0 30.0 0.0	% 25.4 1.4 40.8 23.9	Homeowner % 28.7 48.5 10.5 10.5 1.8	TBRA % 21.4 7.1 57.1 14.3 0.0
ETHNICITY: Hispanic HOUSEHOLD SIZE:	0.0	18.3	2.9	28.6	SUPPLEMENTAL RENTAI	L ASSISTAN	NCE:		
1 Person: 2 Persons: 3 Persons: 4 Persons: 5 Persons: 6 Persons: 7 Persons: 8 or more Persons:	65.0 5.0 0.0 10.0 15.0 5.0	12.7 26.8 23.9 21.1 11.3 2.8	53.8 26.3 11.7 5.8 2.3 0.0 0.0	28.6 35.7 14.3 21.4 0.0 0.0	Section 8: HOME TBRA: Other: No Assistance:	30.0 0.0 35.0 35.0			
o of more recisoris.	0.0	0.0	0.0	0.0	# of Section 504 Complian	nt Units / Co	ompleted Ur	nits Since 200)1 12

^{*} The State average includes all local and the State PJs within that state



^{**} The National average includes all local and State PJs, and Insular Areas

[#] Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

HOME PROGRAM — SNAPSHOT WORKSHEET - RED FLAG INDICATORS

Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ):	Atlantic City	State:	NJ	Group Rank:	63
				(Percentile)	

State Rank: 11 / 27 PJs Overall Rank: 62 (Percentile)

Summary: 1 Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	71.86	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOMF	< 70%**	65	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	100	
"ALLOCATION-`	YEARS" NOT DISBURSED***	> 3.300	1.75	

^{*} This Threshold indicates approximately the lowest 20% of the PJs



^{**} This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

^{***} Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.